

2020 Social Enterprise Incubator Application Form

To apply for the 2020 Social Enterprise Incubator Program, please complete the following application and submit it by email to: info@youthbusiness.bb by or before **January 31, 2020**.

Contact Information

- Name of Enterprise or Organization (if different): _____
- Type of incorporation: _____
- Contact person for application including position, phone, and email: _____

Stage of Development

- **Which of the following best reflects the stage of development of your social enterprise?**
 - Idea Stage: We have an idea for a social enterprise that we're interested in exploring.
 - Feasibility Stage: We are in the process of studying the feasibility of our enterprise idea.
 - Planning Stage: We have researched our enterprise concept and are developing a business plan.
 - Launch (1 day- 1 year): Approximate Date Started: _____
 - Existing (1 year or more): Approximate Date Started: _____
- Have you completed a feasibility plan? Yes No (If yes please attach a copy)
- Have you completed a business plan? Yes No (If yes please attach a copy)

Social Mission

- **Does your enterprise concept address 2020 Program Priorities? Check all that apply:**
 - Employing youth ages of 16 to 30 facing barriers to employment
 - Employing people from marginalized backgrounds or facing barriers to mainstream employment.
- **What is the primary societal goal of your enterprise?**
 - Social Environmental Cultural, Employment, Other, please explain: _____

Participation Fee

- Participants will be asked to contribute **\$250** towards program expenses. If selected are you able to contribute this amount? Yes _____ No _____ (If no, please explain) _____

Please answer the following questions in short paragraphs or bullet points:

Motivation

1. Describe your social enterprise's mission. (50 words)
2. Why does a social enterprise best suit this mission? (50 words)

Description

3. Describe your social enterprise concept. What products or services will it sell? (400 words)
4. What is the market problem it addresses, the solution it offers? (200 words)
5. How big an opportunity is this? What sort of growth do you anticipate over the next 2 years? How many people will be employed? (200 words)
6. Who is your primary competition? (200 words)
7. What are your projections of needed capital for the business during the next 1-3 years? Where do you propose to obtain this capital? (200 words)

Development to date

8. Describe your activities to date relating to the business? (200 words)
9. What are the next steps you anticipate over the next 2 years? (200 words)
10. What are the biggest challenges and opportunities you anticipate in starting or growing your social enterprise? (200 words)
11. Who has been involved in this work to date? (Name, role, related experience).
12. If accepted to the Incubator program who would be involved (if different than above)? (Name, role, related experience).

Support

13. What support do you need to start or grow your social enterprise? (200 words)
14. How will the Incubator program assist you? (200 words)

Completed applications can be submitted by email to info@youthbusiness.bb by or before January 31, 2020. Please include any related materials that describe your social enterprise concept, planning or research completed. All applicants will be notified by February 14, 2020.

If you have any questions about the 2020 Social Enterprise Incubator program or application form, please contact:
Barbados Youth Business Trust, 12462282772, info@youthbusiness.bb

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